



IBJA Daily Newsletter

Gold Spot Market Update

Report as on Friday, May 26, 2017

- # Polled Premium/Discount for 995 gold in Ahmedabad 1.00 USD/troy oz on May 25, 2017.

- # Gold traded in the range but sentiments remain firm as dollar still under pressure after minutes of the US Federal Reserve's last policy meeting downplayed the chance of more aggressive interest rate hikes.

- # SPDR Gold Trust ETF said its latest holdings stood at 847.45 tonnes, remain unchanged as there were no sales or purchases into or from the gold ETFs showing US investors sitting on the sidelines and not influencing the gold price.

- # India was the largest destination for Switzerland's gold for the fourth straight month, over double 22 metric tonnes, recorded a year earlier, to 48 metric tonnes.

- # The World Gold Council on Thursday urged the government to reduce the tax incidence on gold and gold products under the new Goods and Services Tax regime. "In the GST regime, we urge and expect that the total tax burden on gold be halved from the current level of around 12 per cent," WGC managing director Somasundaram PR said.

- # The gold demand during Q1 (January-March, 2017) grew by 15 per cent to 123 tonnes, but it was 18 per cent down compared to the corresponding period in the last five years on average.

Date	Gold	Silver
25 May 2017 (Thursday)	28855.00	40035.00
24 May 2017 (Wednesday)	28830.00	39900.00
23 May 2017 (Tuesday)	29015.00	40155.00

* The above rate are IBJA PM rates

25 May 2017 (Thursday)

IBJA Daily - Gold Spot Market Update



Market View		Daily Levels
Open	28750.00	Resistance
High	28765.00	28882.00
Low	28630.00	28821.00
Close	28661.00	28767.00
Value Change	-52.00	28652.00
% Change	-0.18	28591.00
Margin	5.00	28537.00
Margin (Rs.)	143305.00	Support
Volume	7815.00	
Open Interest	3734.00	Spread
Cng in OI (%)	-0.73	AUG - JUN
Prev Value(MIn)	23054.54	181.00
52 Week High	34000.00	OCT - AUG
52 Week Low	26895.00	187.00

View for the day - BUY GOLD JUN 2017 @ 28600 SL 28450 TGT 28740-28880.MCX

Gold on MCX settled down -0.18% at 28661 little changed in yesterday's session despite significant geopolitical tensions and Federal Reserve talk. Gains were capped as pressured by the view toward monetary policy, minutes from the Fed appeared to show that the majority of the central bank's officials remain resolute about hiking rates at their meeting in June. Rising expectations of a June rate hike prompted a recovery in both the dollar and US treasury yields, but gold futures have been supported by political turmoil in Washington, as investors' started to question President's Trump ability to deliver on his pro-growth economic agenda. While yesterday's jobless-claims data showing that the US labor market remains healthy eight years into an economic expansion appeared to support the expectation of a rate hike from the Fed as early as June. From the physical side China's net gold imports via main conduit Hong Kong dropped 33.5 percent in April from the previous month, data showed on Thursday, as high prices turned off buyers in the world's top consumer of the precious metal. Meanwhile, the gold demand in India during Q1 grew by 15 per cent to 123 tonnes, but it was 18 per cent down compared to the corresponding period in the last five years on average. The WGC urged the government to reduce the tax incidence on gold and gold products under the new GST regime. "In the GST regime, we urge and expect that the total tax burden on gold be halved from the current level of around 12 per cent," WGC managing director Somasundaram PR said. Technically market is getting support at 28605 and below same could see a test of 28550 level, And resistance is now likely to be seen at 28740, a move above could see prices testing 28820.

IBJA Daily - Gold Spot Market Update

Gold Spot 995

Exch.	Descr.	LTP	NetChg	%Chg	Open	High	Low	Close	Date-Time
CMDTY	Gold 995 - Ahemdabad	28920.00	10.00	0.03	28925.00	28930.00	28920.00	28910.00	05/25/2017
CMDTY	Gold 995 - Bangalore	28985.00	55.00	0.19	28945.00	28985.00	28945.00	28930.00	05/25/2017
CMDTY	Gold 995 - Chennai	28990.00	40.00	0.14	28960.00	28990.00	28960.00	28950.00	05/25/2017
CMDTY	Gold 995 - Cochin	28960.00	0.00	0.00	28970.00	28975.00	28960.00	28960.00	05/25/2017
CMDTY	Gold 995 - Delhi	28920.00	5.00	0.02	28930.00	28935.00	28920.00	28915.00	05/25/2017
CMDTY	Gold 995 - Hyderabad	28975.00	45.00	0.16	28950.00	28975.00	28950.00	28930.00	05/25/2017
CMDTY	Gold 995 - Jaipur	28920.00	5.00	0.02	28935.00	28935.00	28920.00	28915.00	05/25/2017
CMDTY	Gold 995 - Kolkata	29040.00	40.00	0.14	29000.00	29050.00	29000.00	29000.00	05/25/2017
CMDTY	Gold 995 - Mumbai	28730.00	30.00	0.10	28700.00	28730.00	28700.00	28700.00	05/25/2017

Gold Spot 999

Exch.	Descr.	LTP	NetChg	%Chg	Open	High	Low	Close	Date-Time
CMDTY	Gold 999 - Ahemdabad	29070.00	10.00	0.03	29075.00	29080.00	29070.00	29060.00	05/25/2017
CMDTY	Gold 999 - Bangalore	29135.00	55.00	0.19	29095.00	29135.00	29095.00	29080.00	05/25/2017
CMDTY	Gold 999 - Chennai	29140.00	40.00	0.14	29110.00	29140.00	29110.00	29100.00	05/25/2017
CMDTY	Gold 999 - Cochin	29110.00	0.00	0.00	29120.00	29125.00	29110.00	29110.00	05/25/2017
CMDTY	Gold 999 - Delhi	29070.00	5.00	0.02	29080.00	29085.00	29070.00	29065.00	05/25/2017
CMDTY	Gold 999 - Hyderabad	29125.00	45.00	0.15	29100.00	29125.00	29100.00	29080.00	05/25/2017
CMDTY	Gold 999 - Jaipur	29030.00	15.00	0.05	29045.00	29070.00	29030.00	29015.00	05/25/2017
CMDTY	Gold 999 - Mumbai	28880.00	30.00	0.10	28850.00	28880.00	28850.00	28850.00	05/25/2017

Silver Spot 999

Exch.	Descr.	LTP	NetChg	%Chg	Open	High	Low	Close	Date-Time
CMDTY	Silver 999 - Ahemdabad	39435.00	75.00	0.19	39550.00	39550.00	39435.00	39360.00	05/25/2017
CMDTY	Silver 999 - Bangalore	39970.00	155.00	0.39	39995.00	39995.00	39905.00	39815.00	05/25/2017
CMDTY	Silver 999 - Chennai	39940.00	175.00	0.44	39945.00	39945.00	39860.00	39765.00	05/25/2017
CMDTY	Silver 999 - Delhi	39860.00	75.00	0.19	39975.00	39975.00	39860.00	39785.00	05/25/2017
CMDTY	Silver 999 - Hyderabad	39995.00	180.00	0.45	39995.00	39995.00	39905.00	39815.00	05/25/2017
CMDTY	Silver 999 - Jaipur	39860.00	80.00	0.20	39975.00	39975.00	39845.00	39780.00	05/25/2017
CMDTY	Silver 999 - Kolkata	40300.00	100.00	0.25	40400.00	40400.00	40300.00	40200.00	05/25/2017
CMDTY	Silver 999 - Mumbai	40000.00	50.00	0.13	40000.00	40000.00	40000.00	39950.00	05/25/2017

IBJA Daily - Gold Spot Market Update

Bullion Futures on MCX

Exch.	Descr.	LTP	NetChg	%Chg	Open	High	Low	Close	Date-Time
MCX	GOLD 05JUN2017	28661.00	-52.00	-0.18	28750.00	28765.00	28630.00	28713.00	05/25/2017
MCX	GOLD 04AUG2017	28834.00	-60.00	-0.21	28924.00	28936.00	28803.00	28894.00	05/25/2017
MCX	GOLD 05OCT2017	29081.00	0.00	0.00	0.00	0.00	0.00	29081.00	05/25/2017
MCX	SILVER 05JUL2017	39802.00	-30.00	-0.08	39878.00	39990.00	39755.00	39832.00	05/25/2017
MCX	SILVER 05SEP2017	40274.00	17.00	0.04	40389.00	40440.00	40224.00	40257.00	05/25/2017
MCX	SILVER 05DEC2017	40789.00	0.00	0.00	0.00	0.00	0.00	40789.00	05/25/2017

Bullion Futures on DGCX

Exch.	Descr.	LTP	NetChg	%Chg	Open	High	Low	Close	Date-Time
DGCX	GOLD 26MAY2017	1255.80	0.00	0.00	0.00	0.00	0.00	1255.80	05/26/2017
DGCX	GOLD 27JUL2017	1258.50	0.00	0.00	0.00	0.00	0.00	1258.50	05/26/2017
DGCX	GOLD 27SEP2017	1346.00	0.00	0.00	0.00	0.00	0.00	1346.00	05/26/2017
DGCX	GOLD QUANTO 30MAY2017	28657.00	0.00	0.00	0.00	0.00	0.00	28657.00	05/26/2017
DGCX	GOLD QUANTO 28JUL2017	28860.00	0.00	0.00	0.00	0.00	0.00	28860.00	05/26/2017
DGCX	GOLD QUANTO 28SEP2017	32947.00	0.00	0.00	0.00	0.00	0.00	32947.00	05/26/2017
DGCX	SILVER 28JUN2017	17.17	0.00	0.00	0.00	0.00	0.00	17.17	05/26/2017
DGCX	SILVER 29AUG2017	18.96	0.00	0.00	0.00	0.00	0.00	18.96	05/26/2017
DGCX	SILVER 28NOV2017	16.70	0.00	0.00	0.00	0.00	0.00	16.70	05/26/2017
DGCX	SILVER QUANTO 29JUN2017	42000.00	0.00	0.00	0.00	0.00	0.00	42000.00	05/26/2017
DGCX	SILVER QUANTO 30AUG2017	44900.00	0.00	0.00	0.00	0.00	0.00	44900.00	05/26/2017

Gold and Silver Fix

Exch.	Descr.	LTP	NetChg	%Chg	Open	High	Low	Close	Date-Time
INTL.SPOT	GOLD LONDON AM FIX (US DOLLARS PER OUNCE)	1257.10	-8.65	-0.68	0.00	1364.40	1130.55	1265.75	05/26/2017
INTL.SPOT	GOLD LONDON PM FIX (US DOLLARS PER OUNCE)	1256.95	-58.55	-4.45	0.00	1366.25	1125.70	1315.50	05/26/2017
CMDTY	Gold London AM FIX (US DOLLARS PER TROY OUNCE)	1257.10	5.75	0.46	1257.10	1257.10	1257.10	1251.35	05/25/2017
CMDTY	Gold London PM FIX (US DOLLARS PER TROY OUNCE)	1256.95	4.40	0.35	1256.95	1256.95	1256.95	1252.55	05/25/2017
CMDTY	Silver London FIX (US DOLLARS PER TROY OUNCE)	17.15	0.12	0.70	17.15	17.15	17.15	17.03	05/25/2017

Gold / Silver Ratio

Exch.	Descr.	LTP	NetChg	%Chg	Open	High	Low	Close	Date-Time
INTL.SPOT	GOLD SILVER RATIO	73.16	-0.17	-0.23	73.31	73.30	73.01	73.33	05/26/2017

IBJA Daily - Gold Spot Market Update

IBJA Daily Rates			
	Purity	AM	PM
Gold	999	28865.00	28855.00
Gold	995	28715.00	28705.00
Gold	916	26440.00	26431.00
Gold	750	21649.00	21641.00
Gold	585	16886.00	16880.00
Silver	999	40105.00	40035.00

Thursday, May 25, 2017

Report is prepared for information purposes only.

Kedia Stocks & Commodities Research Pvt Ltd.

Mumbai. INDIA. Mobile: 9320096333 / 9619551030 Email: info@kediacommodity.com URL: www.kediaadvisory.com

General Disclaimers: This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expression of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportuni. These information / opinions / views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. IBJA and KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of IBJA and KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information / opinions / views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose(s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.